20 CYBER STATISTICS You Should Know

Today, almost all the information and data in the world is stored and accessed digitally.

However, in addition to the extraordinary possibilities the Information Age has brought about, it has also given rise to the emergence of dangerous and wildly successful global cybercrime syndicates.

Torchsec



WHY CYBERSECURITY SHOULD BE YOUR TOP PRIORITY



Global cybercrime costs are expected to reach

\$10.5 trilion annually by 2025.¹

The average time to **identify a breach** in 2020 was **228 days**.³

Only **24%** of cybersecurity pros surveyed **focus on prevention strategies**.⁴

The total number of records compromised in 2020 **exceeded 37 billion** — a 141% increase compared to 2019.² Experts estimate ransomware attacks to hit businesses every 11 seconds.⁵

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80% = of breaches of data breaches of breaches of data breaches of reported in 2020 involved contain customer were a result of security incidents were caused by malicious attacks small businesses.7 Personal human error.9 are due to phishing.10 with financial Identifiable Information (PII).8 motivations.6 10

In 2020, there were a total of **17,607** seen attempts at implementing a BEC scam — up from 13,055 at the end of 2019.¹¹ 1 in 5 malicious data breaches was the result of stolen or compromised credentials.¹²

93.6% of malware has been observed to be polymorphic, meaning it has the ability to constantly change its code to evade detection.¹³ The total amount paid by ransomware victims was estimated at **\$350m** in 2020 while the estimated average per-incident ransom was \$170,000.¹⁴

Almost 50%

of business PCs that were infected once were reinfected within the same year.¹⁵



of data breaches worldwide involved insider threats.¹⁶

More than

60%

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9 in 10 working adults report using their employer-issued devices for personal activities and around half admitted to allowing their families and friends to access the same devices as well.¹⁷

Only 34% of businesses are confident in their ability to respond to breaches with an international or global scope.¹⁸

66% of organizations confirmed they either haven't reviewed or updated their data breach response plans since they were created or don't have specific plans to review and update them.¹⁹



Goldson of businesses surveyed confirmed they have a DATA BREACH & CYBER INSURANCE POLICY.²⁰



It's time to commit to making cybersecurity a top priority for your business and implement proactive and preventative strategies to protect your business' data and profitability from cyberthreats.



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